

Name of the Event: -Advocacy Programme on "Role and Functions of Competition Commission of India in Promoting Competition"

**Resource Person:** - Mr. Ashutosh Kumar, Deputy Director, CCI (Competition Commission

of India)

Day &Date: - Monday, 23<sup>rd</sup> September, 2019

**Time: -** 11 AM to 1 PM

Attended by: - All the BBAStudents

Venue: Auditorium, JEMTEC, Greater Noida.



The BBA Department of JIMS Management and Technical Campus, Greater Noida organised an Advocacy Programme titled "*Role and Functions of Competition Commission of India in Promoting Competition*" on Monday, 23<sup>rd</sup> September, 2019. The guest speaker was Mr. Ashutosh Kumar, Deputy Director, Competition Commission of India (CCI).



Dr.Arun Kumar Singh, HoD, BBA welcomed the guest and felicitated him with a green initiative of JIMS.



Mr. Kumar started the session with the concept of competition. He explained that there are four types of market competition, namely, perfect competition, monopolistic competition, oligopoly and monopoly. He also explained about features of the above mentioned four market structures. He discussed that allocative efficiency, productive efficiency and dynamic efficiency are the benefits of competition for economy and for consumers.

He discussed at length about the essentiality of the formulation of Competition Law in India. According to him, there are two types of intervention, namely, endogenous and exogenous. Economic agents also intervene market very well. Consequently, there comes The Competition Act, 2002. According to him, initially, the basic objective of Competition Act, 2002 was to promote fair competition among various firms of different industries and sectors. He explained at length about enforcement functions, advocacy functions and organizational structure of CCI.



Mr. Ashutosh Kumar discussed about how information is filed in CCI. According to him, there is receipt of information, Suo-moto and reference in the filing of information in CCI.He also discussed about procedure of handling antitrust cases. He explained that the procedure comprised of six steps. He explained in detail regarding consequences of the contravention of the Act and anti-competitive agreements. According to him, there are horizontal agreements and vertical agreements under section 3 of Competition Act, 2002. There are five types of vertical agreements, namely, Tie-in agreement, Exclusive supply agreement, Exclusive agreement, Refusal to deal and Resale price maintenance. Further, he also discussed in detail about procedure of investigation cases. According to him, there is indirect evidence and direct evidence to identify cartels. He also discussed about abuse of dominant position along with factors to determine whether an enterprise is dominant.

Mr Ashutosh explained section 5 of the Competition Act, 2002. Section 5 is the section of combination regulation. Combination requires prior approval of the CCI in the form of acquisition, amalgamation and merger of business enterprises.



Dr. A. S. Pandey, Professor, BBA gave vote of thanks and expressed gratitude towards the guest for giving his valuable time to our students. Dr.Rashi Gupta, Assistant Professor, BBA, coordinated for the event.



JIMS Memento was presented to our honourable guest as a token of respect and remembrance. The guest lecture was highly informative and interactive for the students and faculty members of BBA Department.